

## **MEDIA RELEASE**

# **URGENT NEW APPROACH TO GLOBAL RISKS**

‘The attempt by a Nigerian national to blow up a plane in the United States shows that new approaches to Risk and new frameworks are needed, according to the Australian Risk Policy Institute. It is no longer effective to wait for ‘positive intelligence’ before acting on Risk. Instead, Governments must use global intelligence networks to identify potential sources of risk, and use new frameworks including ‘vulnerability’ as a critical Risk assessment criterion’ said ARPI President Tony Charge.

The use of ‘constructive intelligence’ and the link to risk identification are currently missing and must be captured through a new approach to risk management – namely, using ‘risk policy’ as the intellectual driver or front door for Risk. ‘A new network approach to global risks is needed.’

‘New times and new risks need new approaches to the identification, assessment and management of today’s risks. Longstanding risk management and intelligence thinking, often working in isolation from one another, failed again in relation to the recent terror incident and will continue to fail until changed and improved – new risk policy thinking is needed.’

‘ARPI is calling on President Barack Obama, Prime Ministers Gordon Brown and Kevin Rudd and other global leaders to adopt new ‘risk policy’ thinking towards Risk. New thinking and new approaches are required to re-establish ‘trust’ in identifying and managing global risks. Network collaboration is critical as a source of intelligence to identify risks’ Mr Charge added.

At present, people too easily drop down to the ‘process level’ of Risk and miss the ‘policy front-door’ – they are still using old thinking, old approaches and old frameworks and missing the real picture, saying that they had no ‘specific or positive intelligence’ about a Risk. In fact the Risk always was there but was missed by the old approaches – a new risk policy approach is urgently needed’ Tony Charge concluded.

The Australian Risk Policy Institute (ARPI) is a policy think-tank of senior professionals operating across Australia and internationally to promote new thinking about Risk – through ‘risk policy’ – new networks, new risk centric-thinking and new frameworks.

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